

ANNUAL REPORT 2024

International Charitable Foundation “AIDS Foundation East-West”
(AFEW-Ukraine)



Youth activities on SHRH & HIV express testing
in Chernivtsi in June 2024

ANNUAL REPORT FOR 2024

Content

Mission and Vision	2
Our mission	
Our target populations	
Introduction	
Foreword on Behalf of the Executive Director of <i>AFEW-Ukraine</i>	3
Foreword on behalf of the Supervisory Board	4
Programme information	5
General infographics and main results	
<i>AFEW-Ukraine</i> implementing partners and beneficiary organizations	
<i>AFEW-Ukraine</i> Projects in 2024	7
▶ Community Action for HIV Control	
▶ Emergency support of HIV and SRHR services for adolescents who use drugs in war and post-war times in Ukraine	
▶ Beyond Trauma: Scaling Up Community Mental Health Care for Children and Youth at Risk in Ukraine’s Conflict Affected Communities	
▶ Improving access to quality primary health care for conflict-affected populations in Ukraine	
▶ Emergency response for people living with and vulnerable to HIV in Ukraine and neighbouring countries	
▶ Support of hormone therapy for transgender people	
Supervisory Board, General Meeting, and <i>AFEW-Ukraine</i>	21
Financial Information	23
Contacts	25

Mission and Vision

International Charitable Foundation “AIDS Foundation East-West” (AFEW-Ukraine)

is a non-governmental humanitarian organization that has been working in the area of public health since January 2001. *AFEW-Ukraine* is a member of AFEW Partnership composed of independent AFEW organizations based in Eastern Europe, Central Asia and the Netherlands.

Our mission

is to improve access to quality health and social services for key populations through introducing evidence-based and innovative approaches, supporting active international and regional experience exchange and capacity building of local governmental and non-governmental organizations.

Our target populations

include most-at-risk adolescents, people who use drugs, sex workers, ex-prisoners, and people living with HIV.





Foreword on Behalf of the Executive Director of AFEW-Ukraine

Olena Voskresenska

Executive Director
ICF “AIDS Foundation East-West”
(AFEW-Ukraine)

I am honored to present *AFEW-Ukraine's* achievements in 2024 - the year of both immense challenge and unwavering resilience for *AFEW-Ukraine* and for all our partners in the regions, who demonstrated high professionalism and commitment to the mission of maintaining quality services for key populations.

Responding to the needs of the communities in wartime, we specifically focused our activities on mental health, youth, and access to essential healthcare.

In the framework of the project [“Emergency Support of HIV and SRHR Services for Adolescents Who Use Drugs in War and Post-War Times in Ukraine”](#) during 2024 we reached 2743 adolescents in five regions of Ukraine with medical and psychosocial services.

We started cooperation with the War Child Alliance, MdM Netherlands, MdM Greece, and the Ukrainian Step by Step Foundation in the new project **“Beyond Trauma: Scaling Up Community Mental Health Care for Children and Youth at Risk in Ukraine’s Conflict Affected Communities”**. **This three-year project will help** expand the scope of services for adolescents, strengthen the integration of mental health and sexual and reproductive health services, create safe spaces for young people, and introduce evidence-based tools related to mental health support in our work with adolescents.

Also, we continued to address urgent medical needs in war-affected areas through the **“Improving Access to Quality Primary Health Care for Conflict-Affected Populations in Ukraine”** project. In collaboration with Doctors of the World (MdM) Switzerland, Spain, Germany, and the Netherlands, *AFEW-Ukraine* has been working across Kharkiv, Vinnytsia, Zaporizhia, and Dnipropetrovsk regions to ensure that key populations receive the medical and humanitarian support they urgently need. Building on our experience in HIV services, harm reduction, and key populations' support, we contributed to **training healthcare providers** in conflict-affected areas through a specialized course on **HIV service delivery for key populations**, helping reduce stigma and improve communication between medical professionals and patients.

Our achievements would not have been possible without the dedication of our staff, volunteers, and partners, both within Ukraine and beyond. Their commitment has reinforced the belief that even in the darkest times, solidarity and compassion can drive meaningful change.

As we reflect on the past year, we also look forward with determination. While challenges remain, *AFEW-Ukraine* will continue to evolve, ensuring that no one is left behind. Together, we will build stronger, healthier communities and work toward a future where access to healthcare, dignity, and well-being is a reality for all.

Together, we are building a future where young people and vulnerable communities have the support they need to heal, grow, and thrive.

Foreword on behalf of the Supervisory Board

As Chair of *AFEW-Ukraine's* Supervisory Board, I reflect on the past year with a profound sense of pride.

Each time I thought the situation could not become more challenging, I was proven wrong. *AFEW-Ukraine* faced a triple crisis: ongoing war, diminishing funding, and the growing marginalization of key populations — the very communities we support.

The devastating impact of war on all Ukrainians — whether staff or clients — cannot be overlooked. In the face of such adversity, *AFEW-Ukraine* has continued to deliver essential services, support, and advocacy for those who need it most. Our teams have shown remarkable dedication, often going above and beyond to ensure no one is left behind.

The reduction in donor funding creates uncertainty about the continuity and sustainability of our work. Meanwhile, the increasing marginalization of key populations remains a growing concern. In response, we have redoubled our efforts to amplify their voices, support their advocacy for rights, and ensure access to vital services. Our work is far from over, but we remain steadfast in our commitment to equity and justice. This marginalization is starkly reflected in underfunded interventions. A 2024 report from the Dutch organization Aidsfonds found that while key populations accounted for 70% of



Joost van der Meer

MD PhD,

Chair of the Supervisory Board of *AFEW-Ukraine*

the HIV burden in Eastern Europe and Central Asia, they received only 7% of available funding.¹

Major donors must significantly increase their investment in HIV programming for key populations to get the global AIDS response back on track, especially in Ukraine, where war creates the perfect storm for the spread of HIV, and where stigma is rising at an alarming rate.

Diminishing resources have tested our resilience, but they have also driven innovation. We've built new partnerships, strengthened existing ones, and optimized our operations to make every resource count. As we look to the future, I am inspired by our team's achievements. I know that our work continues to make a tangible difference — and that despite the challenges, we will move forward. Together, we will continue striving for a healthier, more inclusive HIV response in Ukraine.

¹*Fast-Track or Off Track? How insufficient funding for key populations jeopardises ending AIDS by 2030. Aidsfonds 2024.*

Programme information

General infographics and main results



34

CITIES ACROSS 17 REGIONS
WERE COVERED DURING
THE COMMUNITY-LED MONITORING



19

MONITORS COLLECTED AND ANALYZED DATA FROM
400+ INFORMANTS ASSESSING THE QUALITY AND
ACCESSIBILITY OF 12 HIV RELATED SERVICES
FOR KEY POPULATIONS



2,743

ADOLESCENTS WHO USE DRUGS,
THEIR SEXUAL PARTNERS, AND CLOSE CONTACTS
RECEIVED ESSENTIAL SERVICES,
INCLUDING 1,206 NEW CLIENTS



7,171

CONSULTATIONS PROVIDED TO ADOLESCENTS
WHO USE DRUGS, THEIR SEXUAL PARTNERS,
AND CLOSE CONTACTS



27

SOCIAL WORKERS AND PSYCHOLOGISTS
FROM 5 NGOS TRAINED TO DELIVER QUALITY
SERVICES TO ADOLESCENTS AT RISK



70

HEALTHCARE WORKERS TRAINED
IN PROVIDING SRHR SERVICES
TO KEY COMMUNITIES



2,110

HUMANITARIAN KITS (FOOD, HYGIENE PRODUCTS,
CLOTHING, PREPAID CARDS FOR MOBILE/INTERNET,
OR VOUCHERS FOR ESSENTIAL GOODS)
DISTRIBUTED AMONG YOUTH



OVER **1,100**

REPRESENTATIVES OF KEY COMMUNITIES
RECEIVED HUMANITARIAN AID IN THE FORM OF
MEDICATIONS AND MEDICAL SUPPLIES

AFEW-Ukraine partners and beneficiary organizations

Implementing partners

All Ukrainian Charitable Organization “Convictus Ukraine”

Charitable Foundation “New Family”

Charitable Foundation “Return to Life”

Charitable Organisation “Kharkiv charitable fund “Blago”

Public Organization “Nasha Dopomoga”

Beneficiaries and recipients of humanitarian aid

- ▶ Public organization "Nezalezhnist"
- ▶ Public organization "Spektr"
- ▶ Public organization Meridian
- ▶ CO “100% LIFE”, Zaporizhya
- ▶ Charitable Organization Southern Resource Center Ukrainian Network Of People Who Use Drugs (CO PUD.UA-SOUTH)
- ▶ Charitable Fund Ukrainian Network Of People Who Use Drugs (Volna)
- ▶ Charitable Organization “Positive Women”
- ▶ Novhorod-Siverskyi Municipal Central City Hospital named after I.V. Buyalsky
- ▶ Chernihiv Regional Hospital №2
- ▶ Public Organization Social Movement "gender Stream" (PO Social Movement "gender Stream")

AFEW-Ukraine Projects in 2024

Emergency support of HIV and SRHR services for adolescents who use drugs in war and post-war times in Ukraine

	DONOR	Expertise France – L’Initiative
	PROJECT DURATION	January 2023 - December 2025
	BUDGET	€ 984 936

About the Project:

This emergency project is aimed at ensuring access to HIV and SRHR services for adolescents who use drugs (AUDs), their sexual partners, and close environment, in 5 regions of Ukraine (Kyiv, Donetsk (Slov’yansk), Kyrovograd, Chernivtsi, Kharkiv regions). *AFEW-Ukraine* is providing support to strengthen the capacity of local CBOs to deliver quality HIV prevention and SRHR services for AUDs in the time of the military conflict and post-war period.

Project highlights in 2024:

The emergency services were provided to 2743 young people and their close environment, including 1206 new clients among adolescents who use drugs (14-19 years old), their sexual partners and family members. The project clients received individual and group online/offline counseling on HIV, SRHR and other pressing issues related to their health and safety, as well as motivational/ humanitarian kits with food/hygiene items/ clothes/ cards for top-up mobile phone and Internet, food and goods certificates etc.

In August 2024, a 4-day training was held in Western Ukraine for social workers and psychologists from implementing partner organizations from the project regions. During the training “Providing harm reduction services to adolescents with drug use experience”, participants strengthened their knowledge and skills on effective counselling and organization of services for adolescents who use drugs. The project teams, situated in various regions or cities, maintain close connections and foster cooperation, facilitating the exchange of experiences and best practices.



Pictures and quotes

Znamianka, Kirovohrad oblast

“



Hi! My name is Dasha, and I am 14 years old. Unfortunately, my hometown, Rubizhne in the Donetsk region, is currently occupied, and my family and I had to relocate to Znamianka in the Kirovohrad oblast.

A friend who was a client of the "Return to Life" project for two years invited me to join. At first, I attended the meetings just for the certificates, but soon, I found the sessions and activities genuinely interesting, so I started participating regularly.

Thanks to the project, I made new friends and met people with similar interests—people I could talk to and share laughs with. This was incredibly important to me because, in my new city, I hardly knew anyone and felt very lonely.

The project helped me break free from a bad company where harmful habits were the norm.

“

My name is Liliya Bak, and I am a dermatologist-venereologist, pediatric dermatologist, and trichologist. I joined the project in 2023 while collaborating with the organization Return to Life at the hospital. My main goal was to screen as many people in our city as possible, especially teenagers, for STIs, HIV, and skin diseases, and to help them with my professional expertise.

Being part of the project has allowed me to share my medical knowledge and assist a large number of adolescents by providing STI and HIV testing, educating them on contraception, tuberculosis, and other health topics. Each of my sessions with teenagers includes engaging facts about diseases to help them understand prevention, diagnosis, and treatment.

”



Beyond Trauma: Scaling Up Community Mental Health Care for Children and Youth at Risk in Ukraine’s Conflict Affected Communities

	DONOR	War Child (funded by RVO)
	PROJECT DURATION	April 2024 - April 2027
	BUDGET	€ 689 890

About the Project:

The project is implemented by a consortium of partners led by War Child Alliance in collaboration with *AFEW-Ukraine*, Ukrainian Step by Step Foundation (USSF), MdM Netherlands, and MdM Greece. The project is funded through the Ukraine Partnership Facility (UPF), a program from the Netherlands Enterprise Agency (RVO) commissioned by the Netherlands Ministry of Foreign Affairs.

The project aims to strengthen ongoing mental health reform efforts in Ukraine by integrating evidence-based services into primary healthcare and community settings, focusing on trauma and distress treatment, particularly among young people.

AFEW-Ukraine in cooperation with CF “Blago” and CF “New Family” is focusing on improving access to mental health services for adolescents at risk and strengthening the integration of mental health and sexual and reproductive health services for this group

Project highlights in 2024:

Project partners selected sites for youth-friendly safe spaces. They will be located in Chernivtsy oblast (Storozhinets, Vyzhnitsa hromadas, and Chernivtsy city) and Lozova, Kharkiv oblasts. The process of renovation and equipment has been started.

To strengthen the knowledge of the *AFEW-Ukraine* team on mental health issues, the *AFEW-Ukraine* representatives participated in MHGap and PM + trainings conducted by a consortium partner, MDM Greece, in Chernivtsy. These interventions will be offered to local partners for incorporation in their work with communities, and, in particular, with adolescents.

The *AFEW* team participated in the meeting of consortium partners in Warsaw in December 2024, where they jointly worked on the project communication strategy and discussed further plans and capacity-building strategies.





— Tetiana Zykova, Project Social Worker, Deputy Director of Lozova Vocational School, Kharkiv Oblast

How Will the Project Help Adolescents?

“ Adolescents from rural areas, where psychological help is virtually inaccessible, will be able to participate in the project. The community has a large number of internally displaced adolescents who moved from conflict zones. They are in dire need of psychological assistance and practical skills to cope with stress and help loved ones in stressful or post-traumatic situations. This project will help adolescents receive free psychological assistance from highly qualified professionals.

— Aliona Bezhan, Executive Director of the Charitable Foundation "New Family", Chernivtsi



“ It is extremely important to first introduce the concept of mental health. It would be helpful to teach adolescents how to recognize and identify their own emotions, experiences, and needs, and create a framework through which they can fulfill their expectations and desires in the current circumstances. It is one thing to provide information about where to get help, and quite another when the request or need comes from a clear understanding of what is required: examination, psychological support, legal aid, and so on. In summary, the most important thing is for adolescents to have a clear understanding of what mental health is, how to distinguish their own condition, and how to develop the ability to ask for and receive help at service centers.



— Oleksandr Mohylka, Project Coordinator at Kharkiv Charitable Foundation "Blago", Kharkiv

“ The community is located in a conflict zone, and adolescents witness the consequences of shelling (damaged buildings) daily or frequently hear the sounds of explosions. This strongly affects their emotional and psychological state, but they do not always understand that they need psychological help or may feel ashamed to ask for it.

Community Action for HIV Control

	DONOR	PACT (within the project funded by USAID)
	PROJECT DURATION	October 2021 - March 2026
	BUDGET	\$ 923 357

About the Project:

The project is implemented by PACT and its consortium partners FHI360 and *AFEW-Ukraine*. The project goal is to accelerate Ukraine’s effort to achieve epidemic control by 2030 through improved prevention, testing, and linkage to care among key and priority populations.

Project highlights in 2024:

19 trained representatives of key populations conducted regular monitoring of access to and quality of HIV-related services in 34 cities in 17 regions of Ukraine. The secret client tool has been further developed to cover a variety of services, and a total of 148 secret client visits were conducted. These data have been discussed with service providers and further used for improving the quality of HIV services.

The results of community-based monitoring were presented as abstracts during the International AIDS Conference that took place in July 2024 in Munich, Germany.

The project continued to support the Country Key Populations Platform (CKPP). During the VII Forum of CKPP, which gathered 55 activists from the communities of people who use drugs, LGBTI, sex workers, and ex-prisoners, it was decided on advocacy goals for CKPP and changes to CKPP’s self-management mechanisms. Key outcomes included strategic goal-setting, the presentation of the activist needs survey, and the development of practical skills for self-regulation.

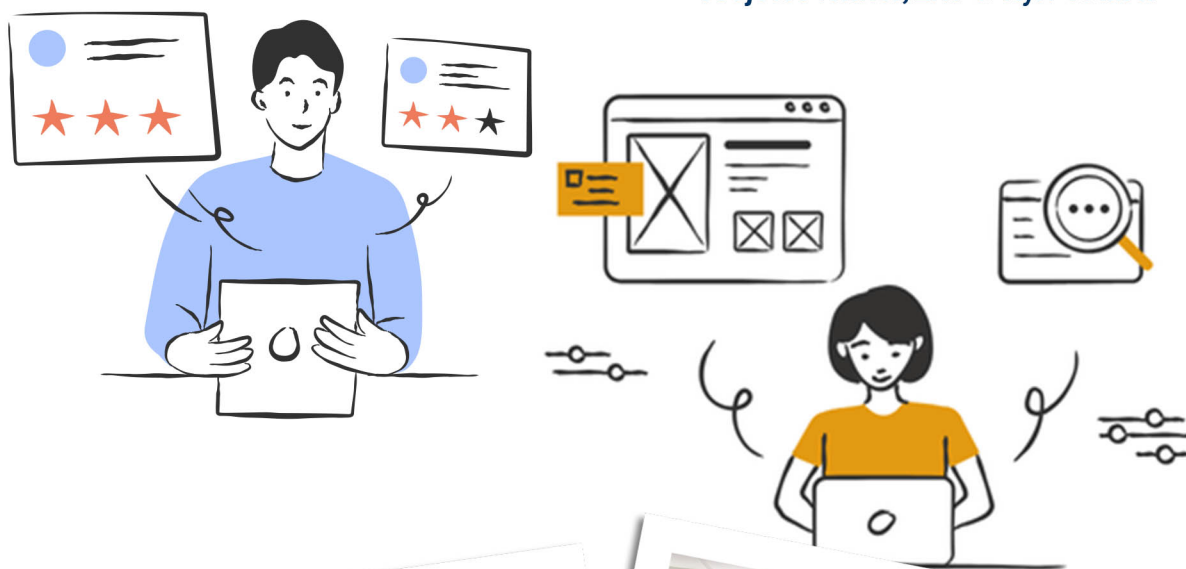
Community Action for HIV Control



Pictures and quotes

What I love about this project is that it's not just about research—it's about taking real-time action to fix problems. It's way more effective when everything is structured, with a clear process: we share information and get actionable solutions to improve the situation. It went beyond my expectations.

— Project Monitor, Lviv & Kyiv oblasts



Emergency response for people living with and vulnerable to HIV in Ukraine

	DONOR	AIDS Fonds (with support of GIRO555 Initiative "Samen in actie voor Oekraïne")
	PROJECT DURATION	February 2022 - February 2024
	BUDGET	€ 177 168

About the Project:

The project is implemented by a consortium of partners that includes AIDS Fonds, Dokters van de Wereld Netherlands (DtW), AFEW-Ukraine, Alliance for Public Health, and European Harm Reduction Association.

Project activities are focused on delivering basic medical care and providing referrals in Ukraine and neighbouring countries for people living with and vulnerable to HIV, and providing financial support to community organizations to deliver first aid and HIV treatment, care, support, and prevention services in Ukraine and neighbouring countries.

Project highlights in 2024:

The project was completed in early 2024. Overall, during the 2 years of project activities, 31 community-based organizations and 40 healthcare facilities in 23 regions of Ukraine received medications and medical supplies, and reached out to 85,000 beneficiaries.



Support of hormone therapy for transgender people

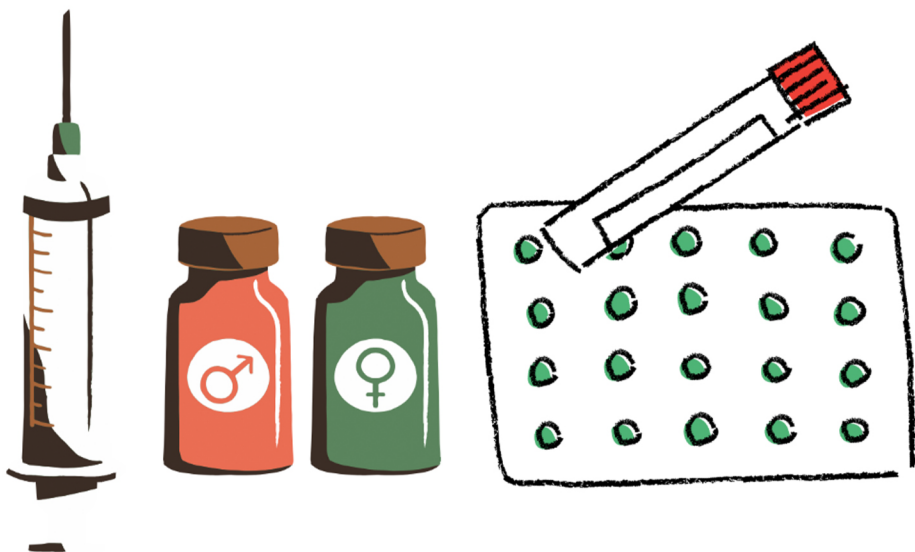
	DONOR	Dokters van de Wereld Netherlands
	PROJECT DURATION	March 2023 - October 2024
	BUDGET	€ 46 807

About the Project:

The project is implemented under the support programme for Ukraine conducted by ILGA-Europe and is aimed at supplying transgender people in Ukraine with hormonal therapy, based on their needs.

Project highlights in 2024:

AFEW-Ukraine purchased and facilitated the delivery of 2 shipments from the Netherlands and conducted 4 local procurements of hormonal therapy medications on request of 2 community-based organizations of transgender people. Over 1000 people received needed hormonal medicines.



Improving access to quality primary health care for conflict-affected populations in Ukraine

	DONOR	Dokters van de Wereld Netherlands (within the project supported by Swiss Solidarity Foundation)
	PROJECT DURATION	March 2023 - April 2024
	BUDGET	€ 189 928

About the Project:

The project is implemented by a consortium of partners led by Doctors of the World Switzerland, Spain, Germany, the Netherlands and *AFEW-Ukraine*. Activities take place in Kharkiv, Vinnytsia, Zaporizhia, and Dnipropetrovsk regions.

The project aims to ensure that the urgent medical needs of the population affected by the war in Ukraine are addressed.

Project highlights in 2024:

Community monitors from Kharkiv, Vinnytsia, and Zaporizhya engaged 194 representatives of key populations in focus group discussions and interviews regarding their needs in medical care and access to services.

Over 1000 people from key populations in the project regions received necessary medications and medical supplies.

Mapping of HIV services in Kharkiv, Vinnytsia, and Zaporizhya was conducted, and its results will be used by health professionals from MDM mobile teams and healthcare facilities to refer clients.

A total of 70 health professionals from MDM mobile teams and partner facilities were covered by sensitization trainings that focused on delivering services to key populations.

Improving access to quality primary health care for conflict-affected populations in Ukraine



Materials

Report “Exploring Care for People Living with HIV and Key Populations in Ukraine During War”

AFEW-Ukraine and *Dokters van de Wereld (NL)* researched the experiences and needs of healthcare providers and key community representatives in Zaporizhzhia, Vinnytsia, and Kharkiv regions.

Available via the [link](#)



Video course

Based on the trainings conducted for health professionals, a training video course on HIV, and key populations was developed. The training modules can be used for non-HIV specialists, in particular, those working in humanitarian settings.

Available via the [link](#)



Poster and flyer on SRHR

A poster and flyer on sexual and reproductive health and rights with information on available support, and details on HIV testing options and map of HIV services were distributed to health professionals in project regions

Available via the [link](#)



Supervisory Board, General Meeting, and *AFEW-UKRAINE* TEAM

Supervisory Board



Giorgi Pkhakadze

Professor of Public Health,
Member
of Independent
Accountability Panel at UN



Gennady Roshchupkin

Community Health Systems
Coordinator
at Eurasian
Coalition on Male Health



Gerda van 't Hoff

former Strategic Advisor
at Correctional
Institutions Agency
in the Netherlands



Joost van der Meer

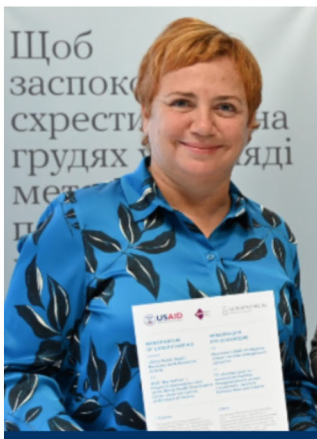
(Chair of the Board),
Public Health
and
Humanitarian Aid
Consultant at PHESTA
Public Health Consultancy

General Meeting



Yulia van Paulanen

Executive Director,
AFEW International



Alyona Gerasimova

Director,
Pact Ukraine



Svitlana Valko

Chairwoman of the Board,
Truth Hounds

Team

Annual Report 2024 / AFEW-UKRAINE TEAM



Olena Voskresenska
Executive Director



Lesia Novakovska
Financial Director



Olena Chastokola
Chief Accountant



Iryna Nerubaieva
Programme Advisor/
Manager



Nataliia Nikitova
Programme Officer



Oleksandr Bestik
Logistics Manager



Anastasiia Bondarenko
Community
Engagement Officer



Oleksandra Holubova
Monitoring
and Evaluation Officer



Daria Kalinina
Communications
Manager



Svitlana Polishchuk
Financial
Officer

Financial Information

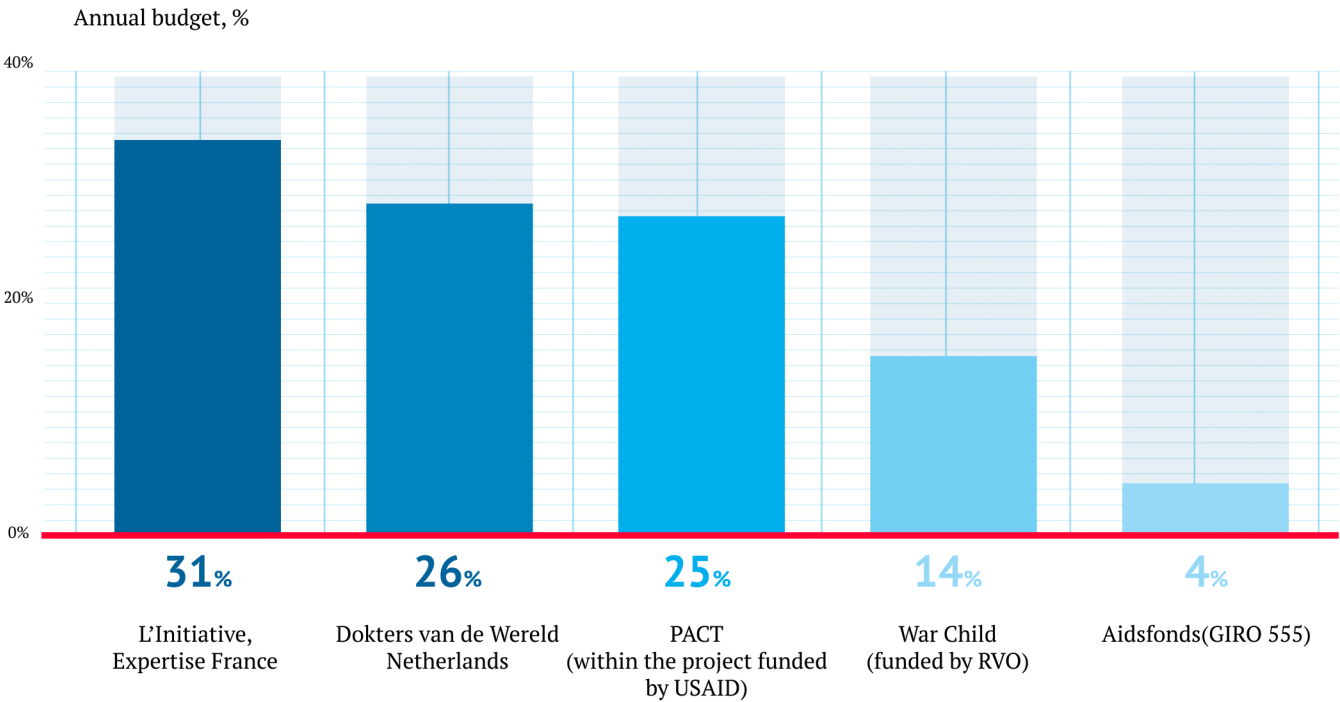
Projects in Ukraine



Projects in Ukraine	Annual Budget, €
Community Action for HIV Control	€ 235 612
Emergency support of HIV and SRHR services for adolescents who use drugs in war and post-war times in Ukraine	€ 278 283
Beyond Trauma: Scaling Up Community Mental Health Care for Children and Youth at Risk in Ukraine's Conflict Affected Communities)	€ 125 107
Improving access to quality primary health care for conflict-affected populations in Ukraine	€ 189 928
Emergency response for people living and vulnerable to HIV in Ukraine	€ 33 348
Support of hormone therapy for transgender people	€ 46 807
Total	€ 909 085

Financial Information

Budget by the donors



Audit report

Annual Report 2024 / Audit report

«АФ КОНСАЛТИНГ ЛТД»

Ref. No. 09-3
as of 29.08.2025

INDEPENDENT AUDITOR'S REPORT

To: Founders and Management of
ICF AIDS Foundation East-West (AFEW-Ukraine)

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of the International Charitable Foundation AIDS Foundation East-West (hereinafter referred to as the Foundation), which comprise the Balance Sheet as of December 31, 2024 and the Statement on Financial Results for the year ended on the mentioned date.

In our opinion, the accompanying financial statements of the Foundation are prepared, in all material respects, in accordance with the Ukrainian Accounting Standard (hereinafter referred to as the UAS) No. 25 Simplified Financial Statements and other UAS applied for small companies and complies with the requirements of the Law of Ukraine On Accounting and Financial Reporting in Ukraine as of 16.07.1999 No. 996-XIV (hereinafter referred to as the Law of Ukraine No. 996-XIV) on the preparation of financial statements.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Foundation in accordance with the International Code of Ethics for Professional Accountants (including the International Independence Standards) adopted by the International Ethics Standards Board for Accountants (hereinafter referred to as the IESBA), as well as ethical requirements applied in Ukraine to our audit of the financial statements and have performed other ethical responsibilities in accordance with these requirements and the IESBA Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other issues

The accompanying financial statements have been prepared on the basis of the assumption that the Foundation is able to continue as a going concern. From February 24, 2022, the impact of ongoing military operations in Ukraine, the scope of their further development, the timing of the cessation of these operations, and the final settlement of the conflict are unpredictable. These conditions create a material uncertainty about the Foundation's ability to continue as a going concern. The UAS No. 25 does not require disclosure of the Management's plans regarding these issues in the financial statements. When preparing the financial statements, the Management came to the conclusion that these conditions did not adversely affect the activities of the Foundation and that the going concern assumption is applicable. Our opinion has not been modified on this matter.

Responsibilities of the Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the requirements of the UAS, and for such internal control as the Management determines is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management is responsible for assessing the Foundation's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern assumption as a basis for accounting unless Management either intends to liquidate the Foundation or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Foundation's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the ISAs, we use professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management;
- Conclude on the appropriateness of the Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Foundation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Foundation to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The engagement partner on the audit resulting in this independent auditor's report is Olena Khoruzhenko.

General Director



Olena KHORUZHENKO

AF Consulting Ltd LLC

Ukraine, Kyiv, Hrushevskoho St., 10

Registration number in the Register of Auditing Entities – 4820

August 29, 2025

		Codes	
		DATE (Year, month, day)	2025 01 01
Enterprise	ICF "AIDS Foundation East West"	USREOU	26168332
Territory		COATSU	8038200000
Type of ownership		CTO	845
State public authorities		ISSAB	
Type of economic activity	Charity activity	CEA	89.99
Average number of employees ¹	2		
Unit of measurement:	UAH thousands		
Address:	28-A Esplanadna Street, 01001, Kyiv, Ukraine		

BALANCE SHEET

as of 31.12.2024

		Form No. 1-ms	SCAD code	1801006
		Line code	At the beginning of the reporting period	At the end of the reporting period
Assets				
I. Non-current assets				
Fixed assets:	1010	1910.0	1883.8	
historical cost	1011	3254.0	3589.8	
depreciation	1012	(1344.0)	(1706.0)	
Other non-current assets	1090	-	-	
Total under the section I	1095	1910.0	1883.8	
II. Current assets				
Stocks	1100	23.5	52.1	
Other current receivables	1155	484.9	1318.2	
Cash assets and their equivalents:	1165	13794.6	5637.6	
Other current assets	1190	-	-	
Total under the section II	1195	14303.0	7007.9	
Balance	1300	16213.00	8891.7	
Liabilities				
I. Equity capital				
Registered (share) capital	1400	-	-	
Non-distributed income (non-covered loss)	1420	-	-	
Total under the section I	1495	-	-	
II. Long-term liabilities and provisions				
III. Current liabilities and provisions	1595	16076.0	8891.7	
Short-term bank loans:	1600	-	-	
Goods, work, services	1615	-	-	
Settlements with budget	1620	-	-	
Insurance	1625	-	-	
Labor payment	1630	-	-	
Other current liabilities	1690	137.0	-	
Total under the section III	1695	137.0	-	
Balance	1900	16213.0	8891.7	

STATEMENT ON FINANCIAL RESULTS

for 2024

		Form No. 2-ms	SCAD code	1801007
		Line code	For the reporting period	For the same period of the previous year
Item				
Net income from sale of products (goods, works, services)	2000	-	-	
Other income	2160	30410.0	25354.4	
Total income (2000 + 2160)	2280	30410.0	25354.4	
Net cost of sold products (goods, work, services)	2050	-	-	
Other expenses	2165	(30410.0)	(25354.4)	
Total expenses (2050 + 2165)	2285	(30410.0)	(25354.4)	
Financial result before taxation (2280 – 2285)	2290	-	-	
Income tax	2300	-	-	
Expenses (income), which decrease (increase) financial result after taxation	2310	-	-	
Net profit (loss) (2290 – 2300 – (+) 2310)	2350	-	-	

Head (Voskresenska O.V.)

Chief Accountant



ICF “AIDS Foundation East-West”
(AFEW-Ukraine)

7b Bulvarno-Kudriavska Street, office 28
Kyiv 04053, Ukraine

Tel.: +38 (044) 272 40 17, +38 (044) 272 40 27



info@afew.org.ua



<http://afew.org.ua>



<https://www.facebook.com/AFEW.Ukraine>



<https://www.instagram.com/AFEW.Ukraine>



https://x.com/AFEW_Ukraine



<https://www.youtube.com/channel/UCZU6cfhFA9mi9oHn9a7muHQ>